



FINANCIALCORP provides equipment lease/finance solutions for medical practices including start-up:

- Medical Doctors (All Specialties)
- Veterinarians
- Nurse Practitioners
- Physician Assistants
- Chiropractors
- Physical Therapists
- Radiology Technicians
- Hospitals

Equipment Lease/Finance pays for itself!

Medical/X-ray equipment is typically income producing. Customer profits generally come from the use of that equipment, not the investment of paying cash for it. Equipment lease/finance helps cash flow with low monthly payments, so cash reserves can be available to invest in appreciating profit-making assets and expansion. **Think of equipment lease/finance as an additional line of credit with tax benefits, while preserving working capital or bank line of credit.**

Equipment Lease/Finance is fast and easy!

Compared to the rigorous, time consuming process of obtaining a loan at the bank, lease/finance can be quick and easy. In most cases, FINANCIALCORP only requests a simple credit application for requests under \$120,000.

Why Equipment Lease/Finance?

Flexible solutions to help buy equipment and preserve working capital:

- Flexible terms including deferred payments up to 6 months
- Up to 84 month (7 year) terms for equipment costing over \$40,000
- Different buyout options at the end of lease (10%, Fair Market Value, and \$1.00 Buyout) to assist with monthly cash flow, along with the desired tax benefits for equipment purchased.

There are 3 options available to receive tax deductions for an equipment purchase*

1) IRS Section 179 (This year only)

This tax advantage offers tax incentives for small to medium businesses to purchasing equipment (It doesn't matter how they pay for the equipment, just that it's purchased). The maximum was up to \$25,000 until Congress passed legislation after 9/11/2001 to help stimulate the economy. For 2010, the current maximum amount of this tax advantage is \$250,000. **This tax break will absolutely expire this year, unless the current Congress and President pass new legislation.**

2) TRUE Equipment Leasing

Equipment leasing allows a tax write off the payment as rental/operating expense. If the equipment is leased for a shorter term, then the tax write-off can be accelerated with lease/rental payments. Example: a 12 month lease provides a tax write-off advantage over just one year, compared to up to seven years of using depreciation.

3) Depreciation

When purchasing equipment, depreciation helps to receive a tax write off over the useful life of the equipment purchased. Either the equipment is paid for by paying cash, using a \$1.00 buyout lease or using a bank loan. The disadvantage of depreciation is that it doesn't allow one to accelerate the write-off of the equipment that leasing provides.

**Equipment leased, financed or purchased can only utilize one of these three tax write-offs available. Consult your tax consultant for your best option.*



www.financialcorpleasing.com

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